



Gulf Oil Lubricants India Limited

September 12, 2024

BSE Limited
Scrip Code: 538567

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: BSE Listing Center

Through: NEAPS

Dear Sir/ Madam,

Sub.: Proceedings of the 16th Annual General Meeting

**Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations
("SEBI Listing Regulations")**

We enclose herewith proceedings of the 16th Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("the Company") held on Thursday, September 12, 2024 at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

www.gulfoilindia.com

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: info@gulfoil.co.in



HINDUJA GROUP



Gulf Oil Lubricants India Limited

Proceedings (in brief) of the 16th Annual General Meeting of the Members of Gulf Oil Lubricants India Limited pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations.

Day, date, time and venue of the Meeting:

The 16th Annual General Meeting (“AGM” or “the Meeting”) of the Members of the Company was held on Thursday, September 12, 2024 at 3:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”). The deemed venue for the AGM was the Registered Office of the Company situated at IN Centre, 49/50, 12th Road M.I.D.C., Andheri (East), Mumbai 400 093. The Meeting commenced at 3:00 p.m. and concluded at 4:20 p.m. (IST).

The Meeting was held through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”) read with applicable rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) permitting convening of AGM through electronic means i.e. through VC/OAVM without physical presence of Members at a common venue.

Directors in attendance:

All directors were present during the Meeting as per the below list:

Sr.	Name of Director
1	Mr. Sanjay G. Hinduja- Chairman, Non-Executive Director
2	Mr. Shom Ashok Hinduja- Non-Executive Director
3	Mr. Arvind Uppal- Non-Executive Independent Director
4	Mrs. Manju Agarwal- Non-Executive Independent Director
5	Mr. Munesh Khanna- Non-Executive Independent Director
6	Mr. Ravi Chawla- Managing Director and CEO

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Attendance at the meeting:

A total of 41 members were present at the meeting.

The following items of business, as per the Notice of AGM dated August 6, 2024 were transacted at the meeting:

ORDINARY BUSINESS:

- 1) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Statutory Auditors thereon.
- 2) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Statutory Auditors thereon.
- 3) Declaration of final dividend on equity shares for the financial year ended March 31st, 2024.
- 4) Re-appointment of Mr. Shom Ashok Hinduja (DIN: 07128441) who retires by rotation and being eligible, offers himself for reappointment.
- 5) Appointment of M/s S R B C & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 324982E/E300003) as Statutory Auditors and fixing of their remuneration.

SPECIAL BUSINESS:

- 6) Ratification of the remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), the Cost Auditors of the Company for the financial year 2024-25.
- 7) Approval for payment(s) of remuneration to Non-executive Directors including Independent Directors by way of Commission.
- 8) Re-appointment of Mr. Arvind Uppal (DIN: 00104992) as an Independent Director of the Company for the second term of five consecutive years.
- 9) Re-appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director of the Company for the second term of five consecutive years.

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Question and Answer:

Shareholders who had registered themselves as speakers, addressed the Meeting and sought clarifications on the Company's accounts and businesses. Their queries were suitably responded/clarified.

Voting by Members:

The Company had provided remote e-voting facility to its Members to cast votes electronically on all 9 items of business set out in the Notice. The facility to vote during the Meeting, on all 9 items of business set out in the Notice, through e-voting, was also made available to the Shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

Note: This document does not constitute minutes of the proceedings of the 16th Annual General Meeting of the Company.

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